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Silver Line Corridor Industry Impact

Program Panelist

Fairfax County Economic Development Authority
Gerald L. Gordon, PhD – President & CEO

Moderator – Kevin Pavuk, Structural Technologies

Presentation 5:30 to 7:00 p.m.
Reception 7:00 to 8:00 p.m.
DEVELOPMENT ALONG THE SILVER LINE

GERALD. L. GORDON, PH.D.
PRESIDENT AND CEO
FAIRFAX COUNTY ECONOMIC DEVELOPMENT AUTHORITY

APRIL 24, 2018
WASHINGTON BUILDING CONGRESS
40% of Fairfax County jobs are in the Silver Line corridor

20% of Fairfax County population lives in the corridor
54% of commercial real estate inventory is in the corridor.

Three of the county’s biggest submarkets:

Tysons 27.2M
Reston 19.9M
Herndon 15.7M
FIVE OF NINE FORTUNE 500 COMPANIES HAVE HQS IN THE CORRIDOR

Booz | Allen | Hamilton | DXC | DXC.technology

Capital One | Freddie Mac | Hilton

75% MORE THAN 75 PERCENT OF FAIRFAX COUNTY'S FOREIGN-OWNED FIRMS ARE ON THE CORRIDOR — WITH ACCESS TO IAD
2M S.F. Office space built in the corridor since Silver Line's opening in 2014.

1.5M S.F. Under Construction.

Almost 5,000 residential units built in the corridor since 2014 and 2,300 under construction.

Between 2007-17, 55% percent of all new office space countywide has been built in the Dulles Corridor.
NOW IN THE PIPELINE (APPROVED)

97M S.F.
COMMERCIAL SPACE

INCLUDING

35M S.F.
OFFICE SPACE

50K
RESIDENTIAL UNITS
MAJOR PROJECTS

- The Boro (Greensboro Station)
- Spring Hill Station
- Reston Station (Wiehle-Reston East Station)
- Reston Gateway (Reston Town Center Station)
- Innovation Center Station
- Capital One (McLean Station), including tallest occupied building in D.C. area
COMPANIES WANT TO BE CLOSE TO THE SILVER LINE FOR TRANSPORTATION OPTIONS AND AMENITIES FOR EMPLOYEES

* NEW TO COUNTY