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Silver Line Corridor Industry Impact

Program Panelist

Fairfax County Economic Development Authority
Gerald L. Gordon, PhD – *President & CEO*

Moderator – Kevin Pavuk, **Structural Technologies**

Presentation 5:30 to 7:00 p.m.

Reception 7:00 to 8:00 p.m.



DEVELOPMENT ALONG THE SILVER LINE

GERALD. L. GORDON, PH.D.

PRESIDENT AND CEO

FAIRFAX COUNTY ECONOMIC DEVELOPMENT AUTHORITY

APRIL 24, 2018

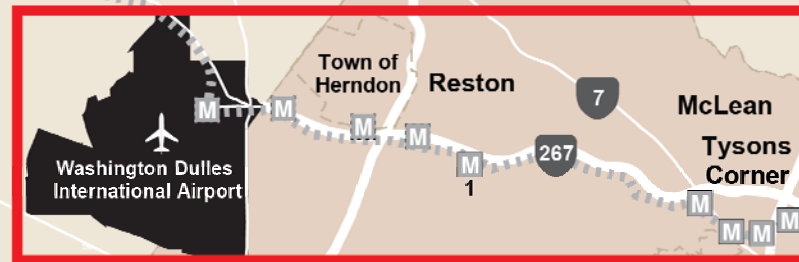
WASHINGTON BUILDING CONGRESS



FAIRFAX COUNTY VIRGINIA

40%
of Fairfax County
jobs are in the
Silver Line corridor

20%
of Fairfax County
population lives in
the corridor

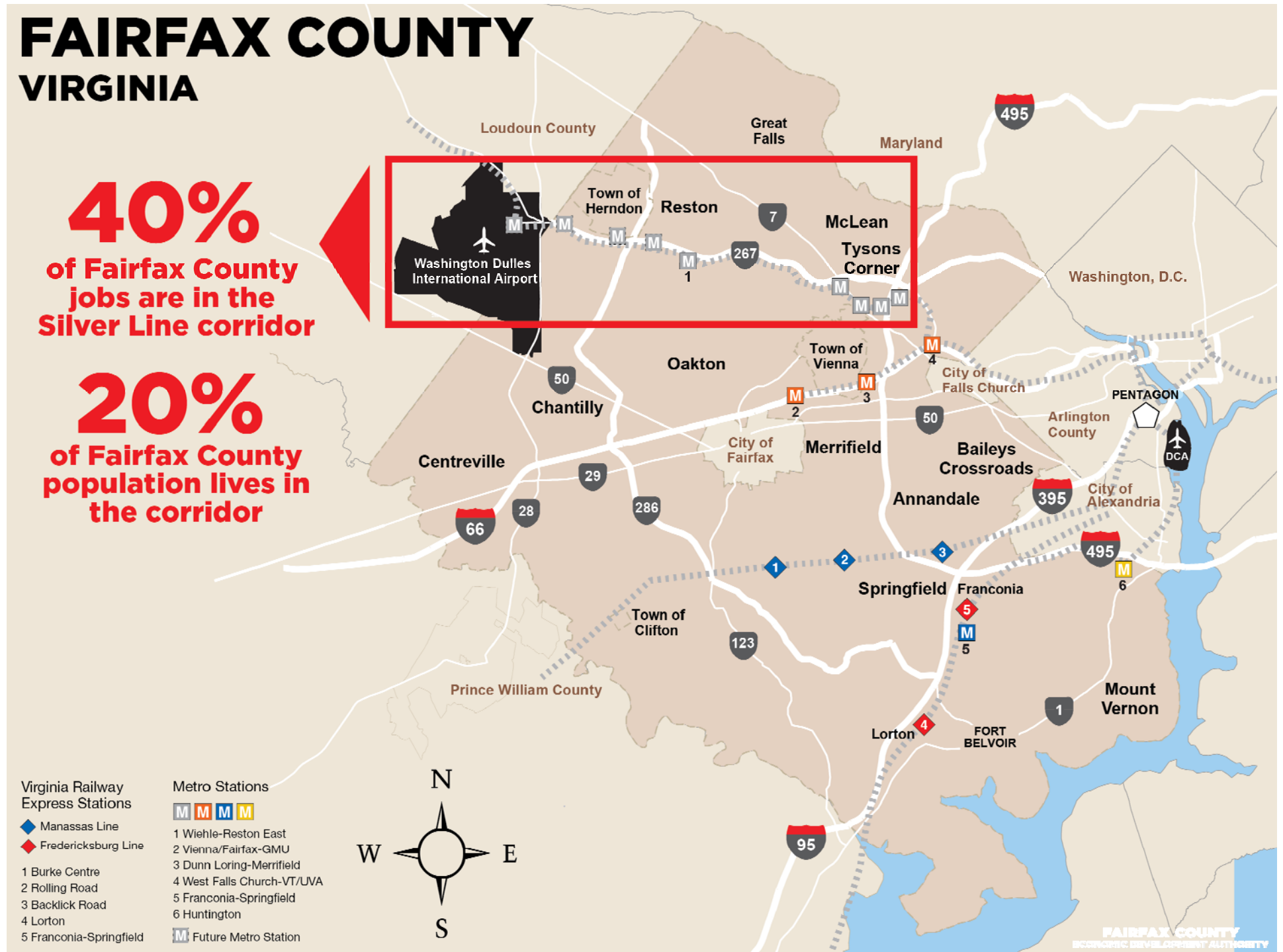
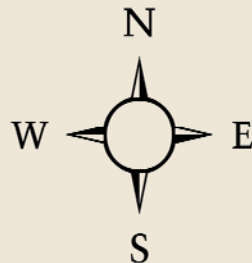


Virginia Railway Express Stations

- ◆ Manassas Line
- ◆ Fredericksburg Line
- 1 Burke Centre
- 2 Rolling Road
- 3 Backlick Road
- 4 Lorton
- 5 Franconia-Springfield

Metro Stations

- M M M M
- 1 Wiehle-Reston East
- 2 Vienna/Fairfax-GMU
- 3 Dunn Loring-Merrifield
- 4 West Falls Church-VT/UVA
- 5 Franconia-Springfield
- 6 Huntington
- M Future Metro Station



54% OF COMMERCIAL REAL ESTATE
INVENTORY IS IN THE CORRIDOR

THREE OF THE COUNTY'S BIGGEST SUBMARKETS:

TYSONS
27.2M

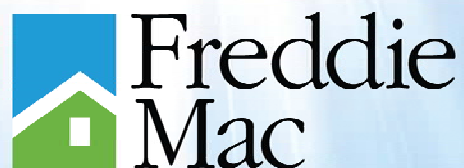
RESTON
19.9M

HERNDON
15.7M



FIVE OF NINE FORTUNE 500 COMPANIES HAVE HQS IN THE CORRIDOR

Booz | Allen | Hamilton



75%



**MORE THAN 75 PERCENT
OF FAIRFAX COUNTY'S
FOREIGN-OWNED FIRMS
ARE ON THE CORRIDOR
— WITH ACCESS TO IAD**



2Ms.F.

OFFICE SPACE BUILT
IN THE CORRIDOR
SINCE SILVER LINE'S
OPENING IN 2014



55%

BETWEEN 2007-17,
55 PERCENT OF ALL
NEW OFFICE SPACE
COUNTYWIDE HAS
BEEN BUILT IN THE
DULLES CORRIDOR

1.5Ms.F.

UNDER CONSTRUCTION

ALMOST 5,000 RESIDENTIAL UNITS BUILT IN THE CORRIDOR SINCE 2014 AND 2,300 UNDER CONSTRUCTION

NOW IN THE PIPELINE (APPROVED)

97Ms.F.
COMMERCIAL SPACE

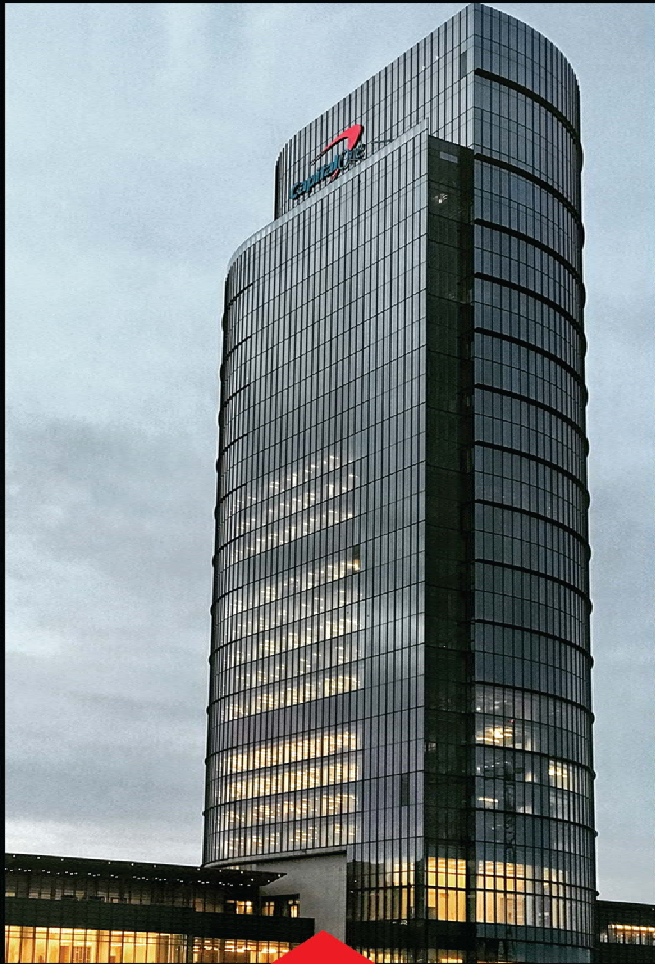
INCLUDING



35Ms.F.
OFFICE SPACE

50K
RESIDENTIAL UNITS

MAJOR PROJECTS



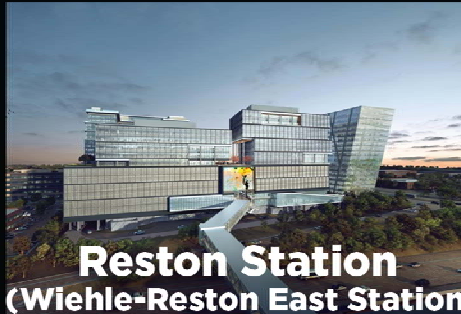
**Capital One (McLean Station),
including tallest occupied
building in D.C. area**



**The Boro
(Greensboro Station)**



Spring Hill Station



**Reston Station
(Wiehle-Reston East Station)**



**Reston Gateway
(Reston Town Center Station)**



Innovation Center Station

COMPANIES WANT TO BE CLOSE TO THE SILVER LINE FOR TRANSPORTATION OPTIONS AND AMENITIES FOR EMPLOYEES



DXC.technology



TEGNA

* NEW TO COUNTY