# MONTGOMERY COUNTY DEVELOPMENT OUTLOOK BEYOND 2012

The Panel
Francine Waters
Lerner Enterprises

Rob Klein

Montgomery County Department of General Services

David McDonough

Johns Hopkins Real Estate

Moderator - Joel Zingeser, Grunley Construction Company

Presentation 5:30 to 7:00 p.m. Reception 7:00 to 8:00 p.m.

**November 1, 2012** 



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#### **EVENT SPONSORS**









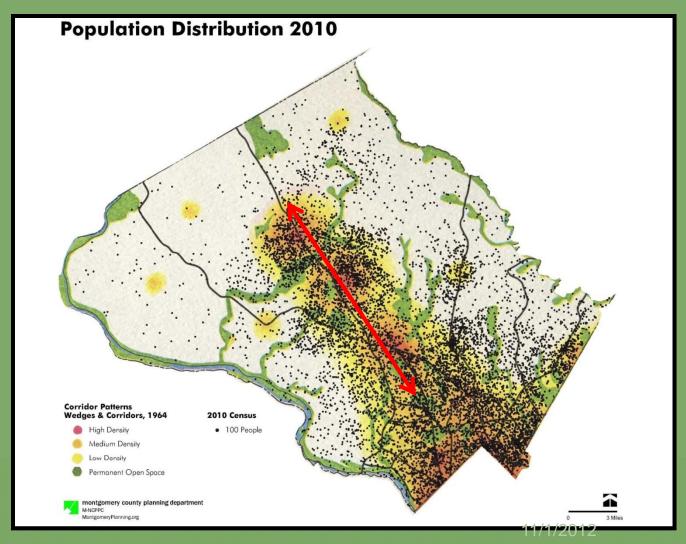


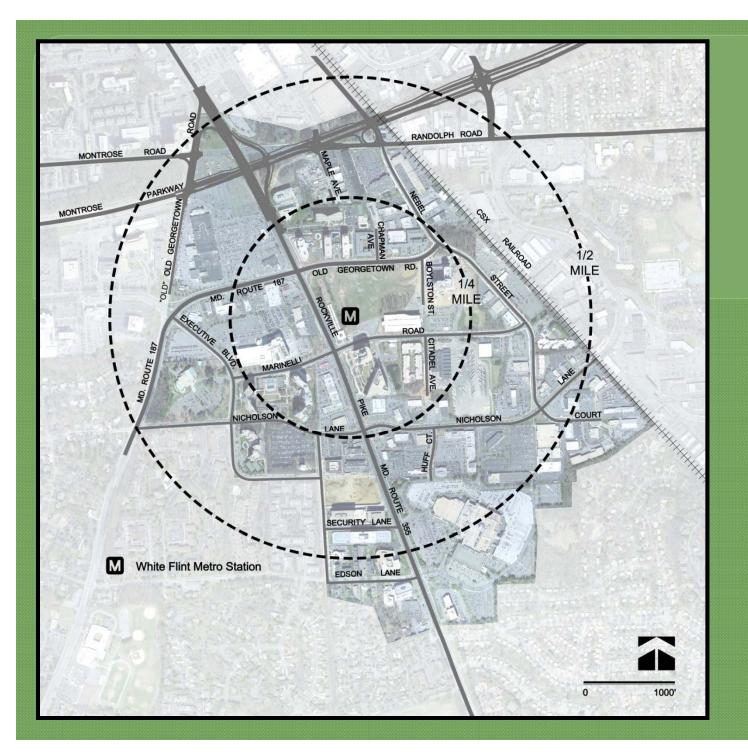


# White Flint Sector Updates

Francine E. Waters November 1, 2012

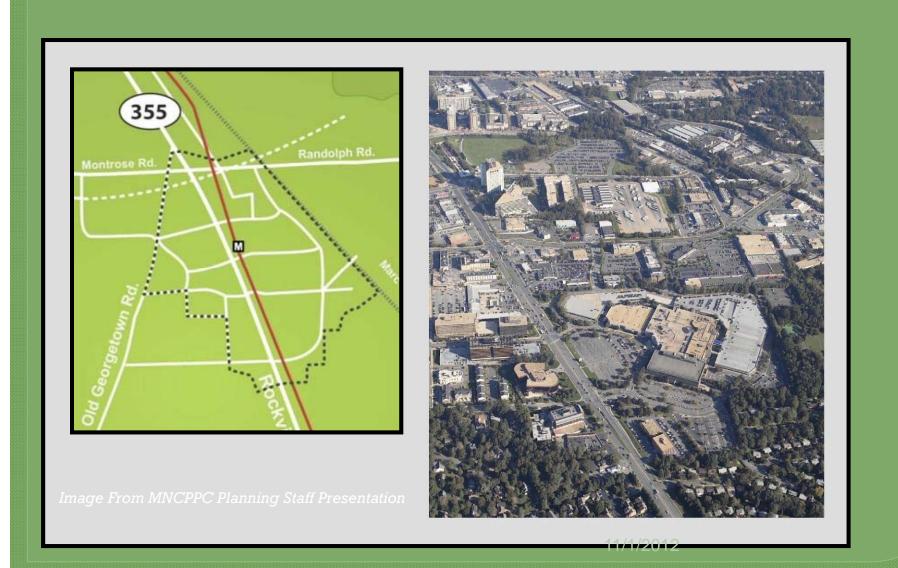
# Montgomery County Population Distribution





White Flint Sector Plan Area: 430 Acres

### White Flint Existing Conditions



### White Flint Existing Conditions



Long blocks that are difficult to cross

Drivers who do not expect pedestrians



### Rockville Pike Today



Where are we going from here?

#### Vision. Innovation. Experience. Integrity.

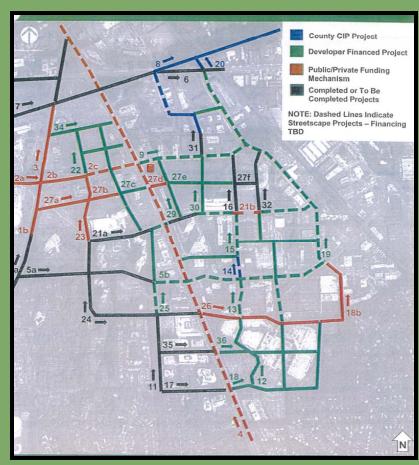


#### White Flint Sector Road Network

Existing Road Network



APPROVED Network



10 Additional Lanes East/West 6 Additional Lanes North/South

#### Moving People as Well as Cars

Transportation planning efforts
Changing perspective to look at "person trips"
rather than individual cars or vehicle miles traveled

#### PERSON TRIPS

Most transportation planning is based on vehicle travel rather than moving people. The Denver STP uses "person trips."



Maximum number of cars on a street



Distribution of people served by these cars



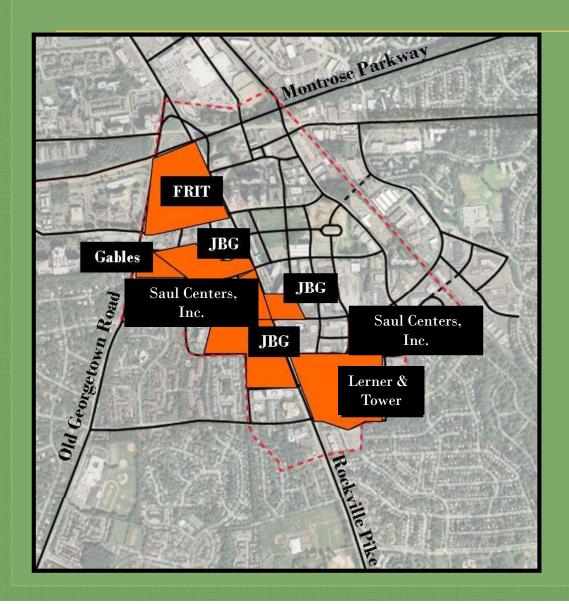
The same number of people on a bus



The same number of people on a pedestrian and bicycle-friendly street

#### White Flint Partnership Members





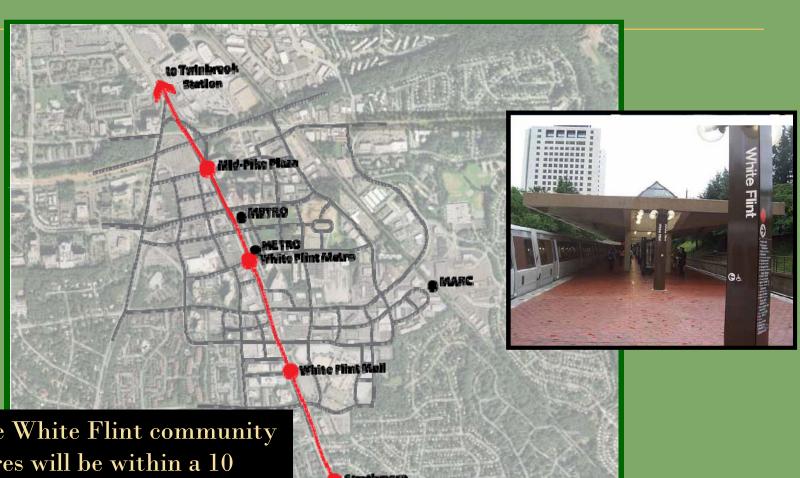
Saul Centers, Inc.
Federal Realty
Gables Residential
The JBG Companies
Lerner Enterprises
The Tower Companies

#### DESIGN - Placemaking

Establish a connection between land use, motorists, transit and bicycles



### Rapid Transit Improvements on a Sustainable Corridor – Rockville Pike



The entire White Flint community of 430 acres will be within a 10 minute walk of RTV.

Support Existing Infrastructure:
The White Flint Metrorail Station

### Transit Oriented Development Bicycles & Pedestrians



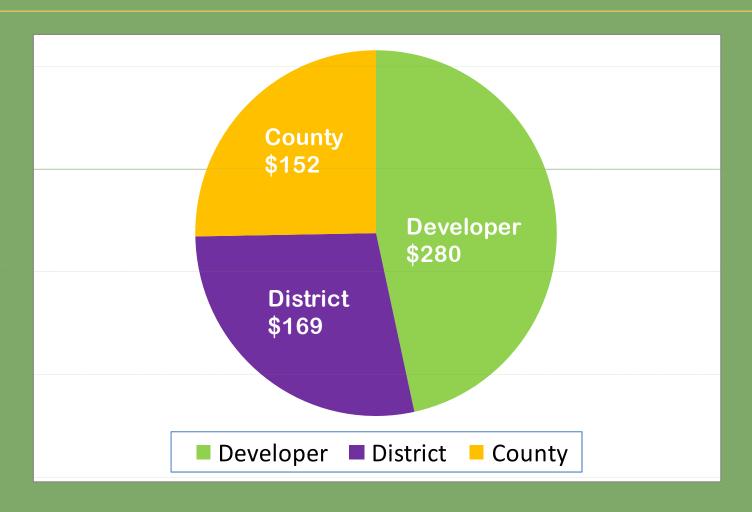
#### Rockville Pike – 21st Century Boulevard



A 21<sup>st</sup> Century Boulevard with street front retail, dedicated bike lanes and center lane dedicated rapid transit.



### \$601 Million Total Infrastructure Cost in White Flint...



...75% Funded by the Private Sector

#### District Infrastructure Costs

#	Improvement	Estimate	Complete
1	Rockville Pike (Md 355) - Phase 1	\$5,000,000	2013
2	Reopening of Old Old Georgetown Rd	\$34,907,000	2013
2	Market St & realignment of Executive Blvd	\$24,817,000	2014
3	Executive Blvd Ext (east)	\$16,700,000	2016
3	Nebel Street	\$8,200,000	2020
4	Bridge over Metro station	\$7,500,000	2020
5	Nicholson Lane <sup>1</sup> (streetscape)	\$12,942,000	2024
1	Rockville Pike (Md 355) - Phase 3	\$59,261,000	2026
	Total	\$169,327,000	2026

 $<sup>^140\%</sup>$  of estimated costs as an allowance to cover 40% of streetscape improvements (assumes remaining 60% covered by private sector)  $^2$  Assumes utilities are publicly constructed. If privately constructed, utility work will cost approximately 33% more

# Rockville Pike – 21st Century Boulevard

Tree lined boulevard with wide sidewalks and permeable surfaces



#### White Flint Partnership Commissioned

#### **ROCKVILLE PIKE BOULEVARD**

#### **ALIGNMENT STUDY**



Prepared By

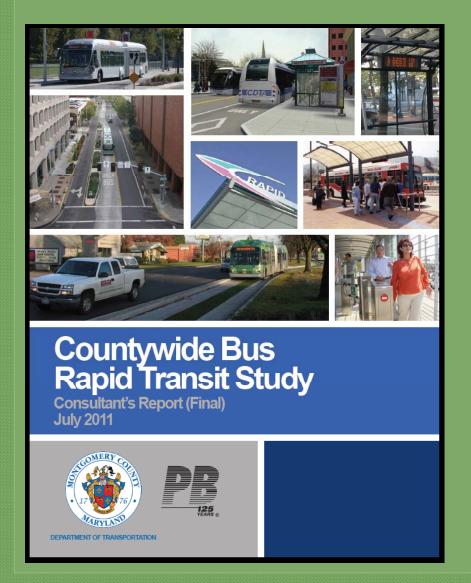


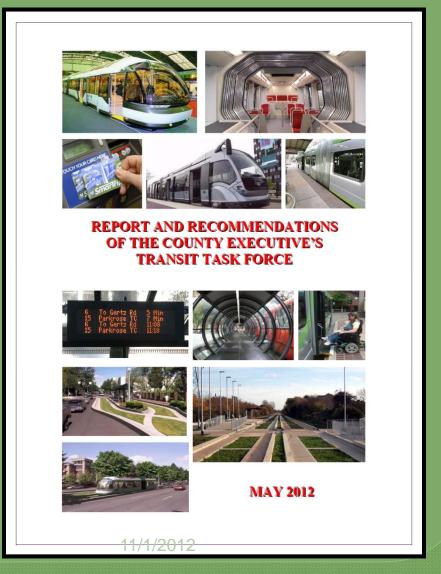


White Flint Partnership

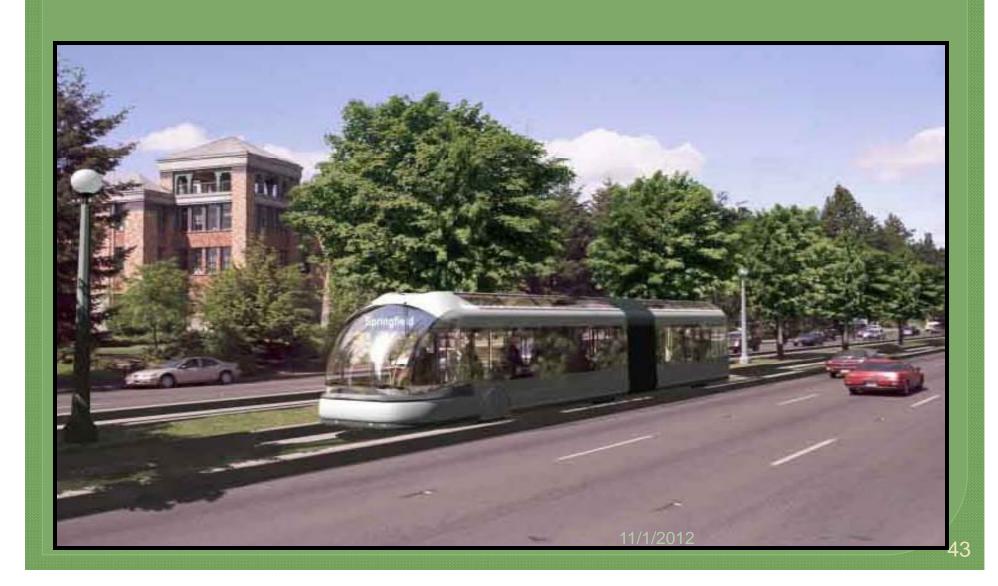
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## Montgomery County RTV Study and Recommendations

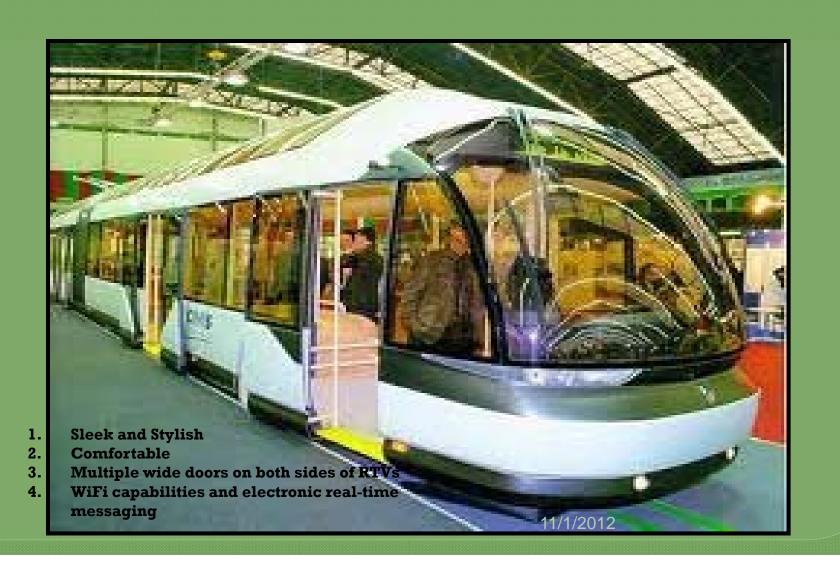




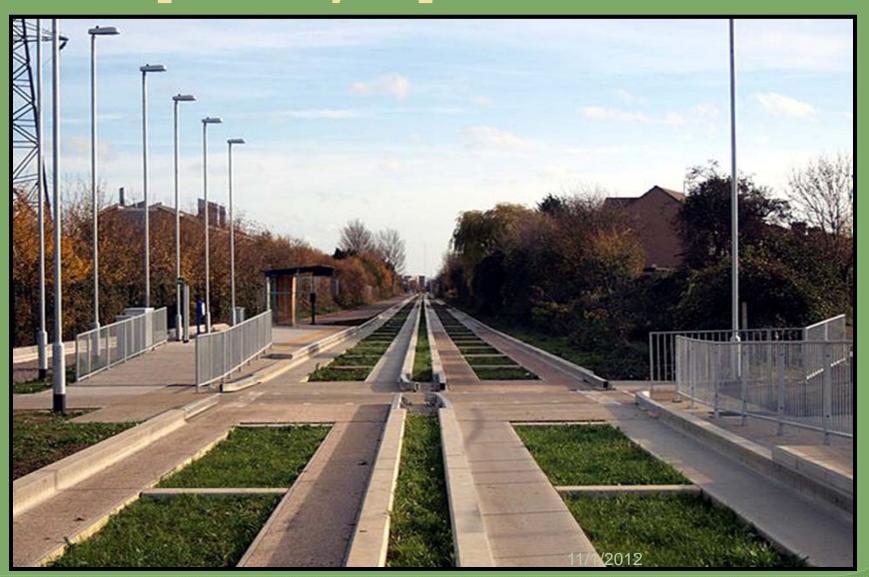
### Rapid Transit Vehicles (RTV)



## RTV Characteristics: METRO Like Vehicle on Rubber Tires



# RTV Characteristics: Top Priority: Separate Dedicated Lanes



#### **RTV** Characteristics:

Pre- Boarding Fare Card System Real Time Digital Arrival-Departure Schedules at Each Station







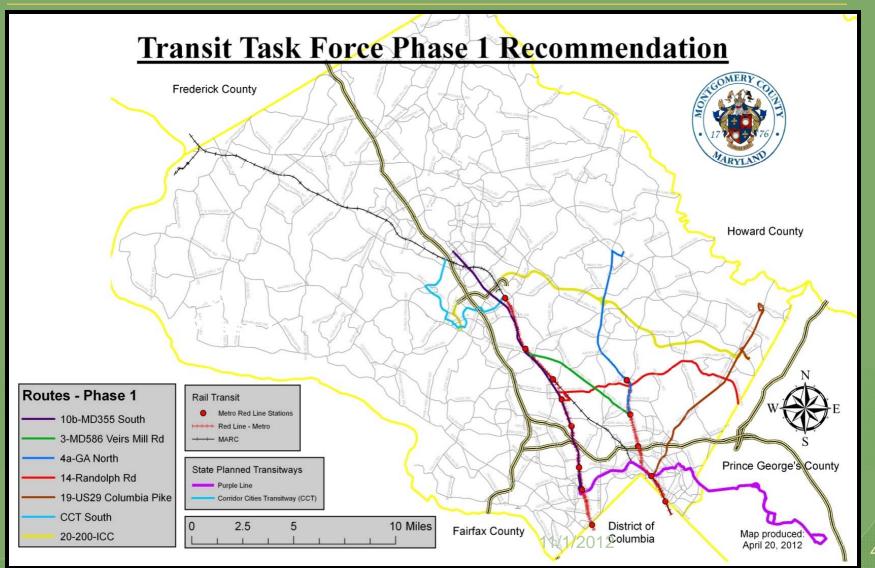


#### RTV Characteristics: Level Boarding Platforms at Stations

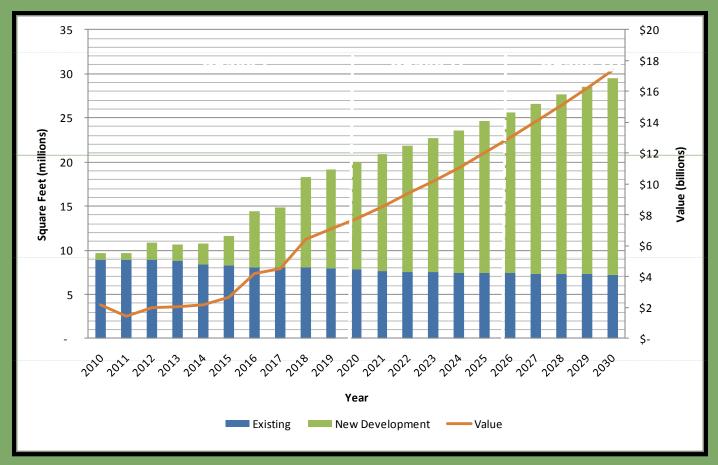


#### PROPOSED RTV SYSTEM – PHASE 1

(which includes Phase 1 of the CCT)



#### Value Creation in White Flint



\$1.3 Billion Net New Property Tax Revenue Generated (PV)

**39,000 New Jobs** 

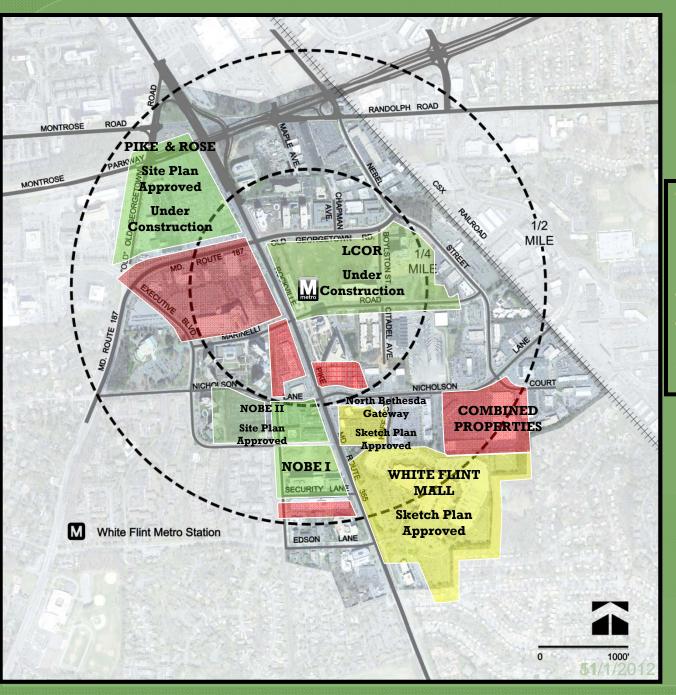
Note: Value assumes market rate per square foot of: existing retail \$220, residential \$375, office \$440, hore 3430, retail \$550. Assumes 3% annual growth rate.

#### Rockville Pike – 21st Century Boulevard

Tree lined boulevard with wide sidewalks and permeable surfaces



11/1/2012

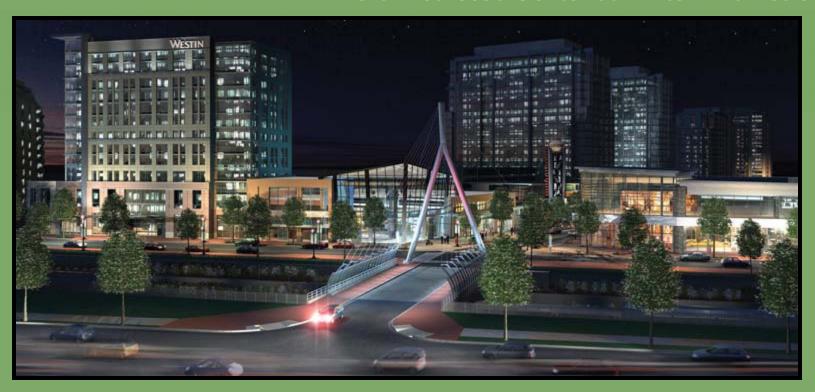


White Flint Sector Plan:

Approved Site Plans
Approved Sketch
Plans
Under Construction



#### North Bethesda Center at White Flint Metrorail



Master Developer for Washington Metropolitan Area Transit Authority (WMATA) 32 Acres Status: New White Flint Master Plan allows for up to 4.5M SF of mixed use-development Phase I: Wentworth House apartments / Harris Teeter grocery (opened 2008)

Phase 2: 362,000 SF Nuclear Regulatory Commission headquarters (under construction)

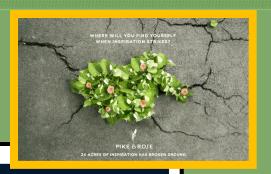


#### North Bethesda Market I

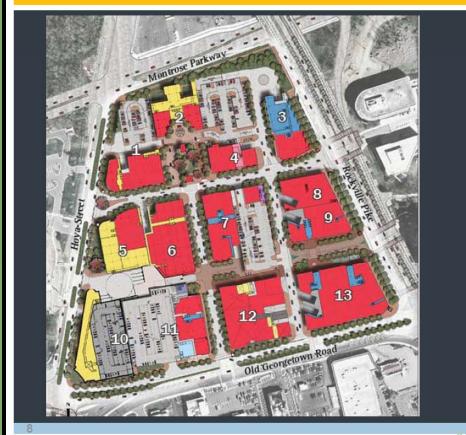




#### Pike and Rose







# Program Retail 433,900 sf Office 1,192,346 sf Residential 1,726,642 sf 1,544 du Hotel 90,000 sf 125 keys Total 3,442,888 sf FAR 3,24

AR	3.2	1

#### Legend

- Retail
- Office
- Residential
- Hotel

www.federalrealty.com

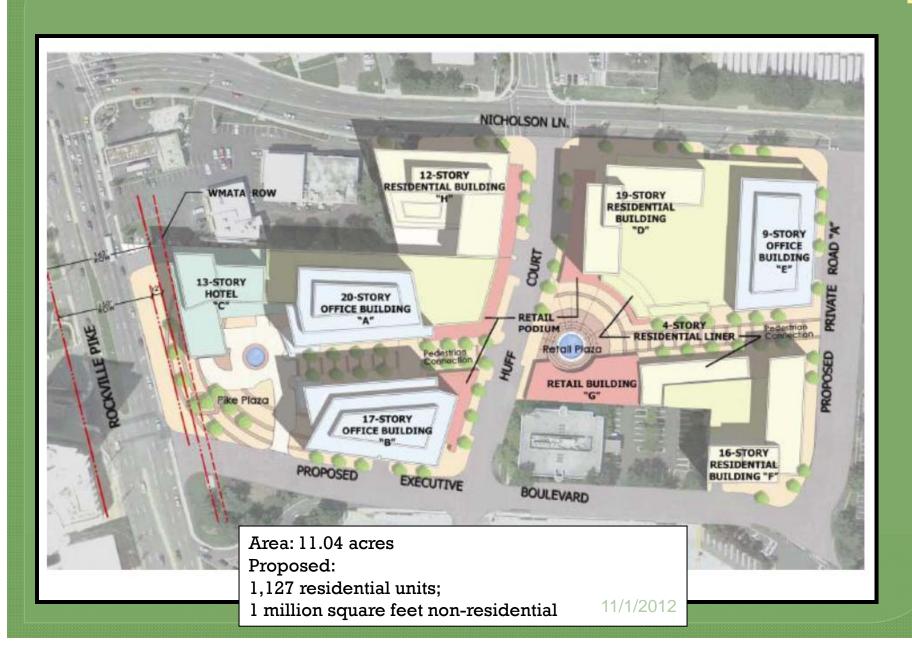
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#### North Bethesda Market II



#### North Bethesda Gateway



### White Flint Mall Redevelopment



Vision. Innovation. Experience. Integrity.

#### Lerner Enterprises

Montgomery County Based
With a strong history of regional development



2000 Tower Oaks Blvd., Rockville



**Fallsgrove** 



Dulles Towne Center



The Corporate Office Centre at Tysons II







## Lerner & Tower Joint Ventures





## **LEED Platinum Corporate Offices**





### 2000 Tower Oaks Blvd.

- Design Principles:
  - Proportions
  - Center of Silence
  - Vastu
- The design was inspired by Maharishi Vedic architecture, an ancient system that constructs a building in accordance with the laws of nature.



## Recognition of Design Principles









Montgomery County Department of Transportation

2008 Keep Montgomery County Beautiful 22<sup>nd</sup> Annual Beautification Awards

**The Tower Companies** 

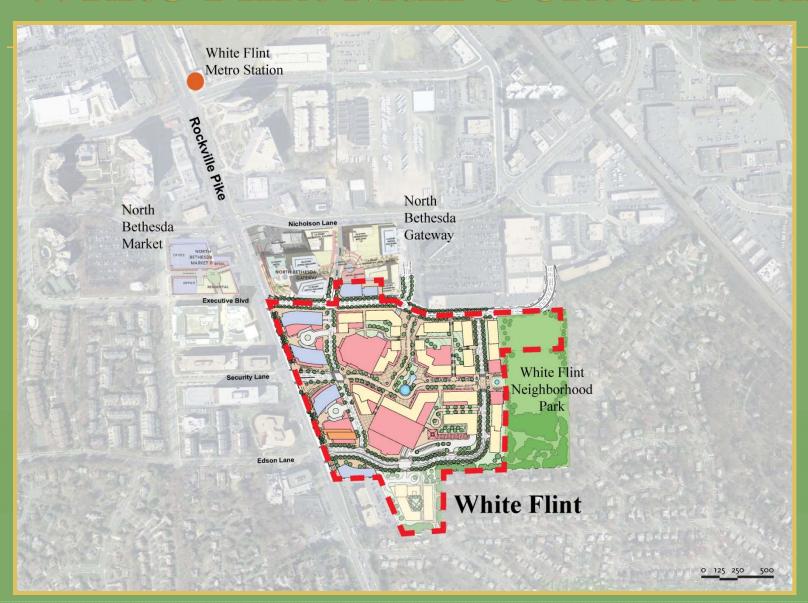
Award of Distinction Environmental- Level II







## White Flint Mall Context Plan















# Sketch Plan Summary

#### **Sketch Plan Summary**

Site Area (Existing Gross Tract Area)	45.3 Acres	1,974,642 sf
As of right F.A.R.		0.50
Requested Total Incentive Density Points		190
Allowable F.A.R. When Incentive Density Meets or Exceeds 100 Points		2.77
Maximum Allowable Building Area		5,466,090 sf GFA

PROGRAM	Area
Retail	1,034,690 sf
Residential	2,426 Units
Office	1,030,240 sf
Hotel	(300 Keys) 280,350 sf

#### **OPEN SPACE**

Public Open Space	(32% of site)	11.3 Acres
Private Open Space	(12% of site)	4.2 Acres
Total Open Space	(44% of site)	15.5 Acres

#### **PUBLIC USE SPACE**

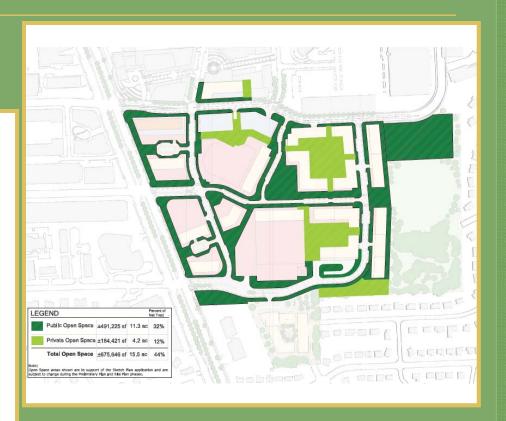
Public Use Space (10% Required) (20.3% Net Tract) 7.2 Acres

#### PARKING

Maximum Parking Allowed	13,776 spaces
Minimum Parking Required	7,976 spaces
Parking Provided	9,300 spaces

#### PHASING SUMMARY

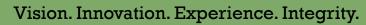
	Total Area	Office	Hotel	Residential		Retail
Phase 1	2,982,875 sf GFA	198,950 sf GFA	280,350 sf GFA	1,545,575 sf GFA	1,300 Units	958,000 sf GFA
Phase 2	1,413,120 sf GFA	831,290 sf GFA	0 sf GFA	518,730 sf GFA	439 Units	63,100 sf GFA
Phase 3	824,570 sf GFA	0 sf GFA	0 sf GFA	810,980 sf GFA	687 Units	13,590 sf GFA
Total	5,220,565 sf GFA	1,030,240 sf GFA	280,350 sf GFA	2,875,285 sf GFA	2,426 Units	1,034,690 sf GFA





# Public Use Space

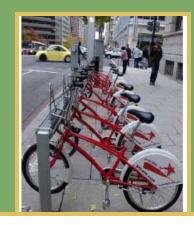




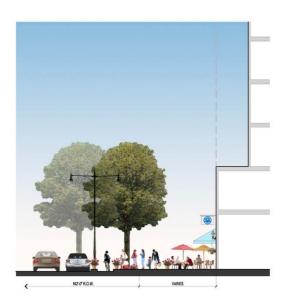


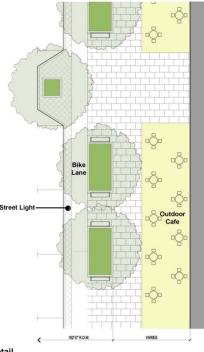
## Rockville Pike Promenade











Section

11/1/2012 Plan Detail







Central Piazza From White Flint Boulevard



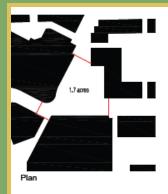
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## Central Piazza

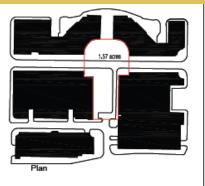






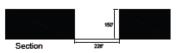












#### White Flint Redevelopment

Rockville, MD Size: 1.7 Acres Width-Height Ratio = 2.2:1

#### **Rockville Town Center**

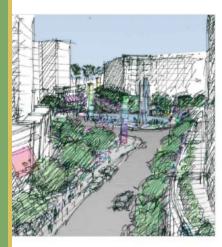
Rockville, MD Size: .9 Acres Width-Height Ratio = 1.5:1

#### **Market Common**

Arlington, VA Size: 1.4 Acres Width-Height Ratio = 2:1

#### **Reston Town Center**

Reston, VA Size: 1.57 Acres Width-Height Ratio = 1.5:1



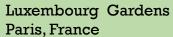






## Central Piazza









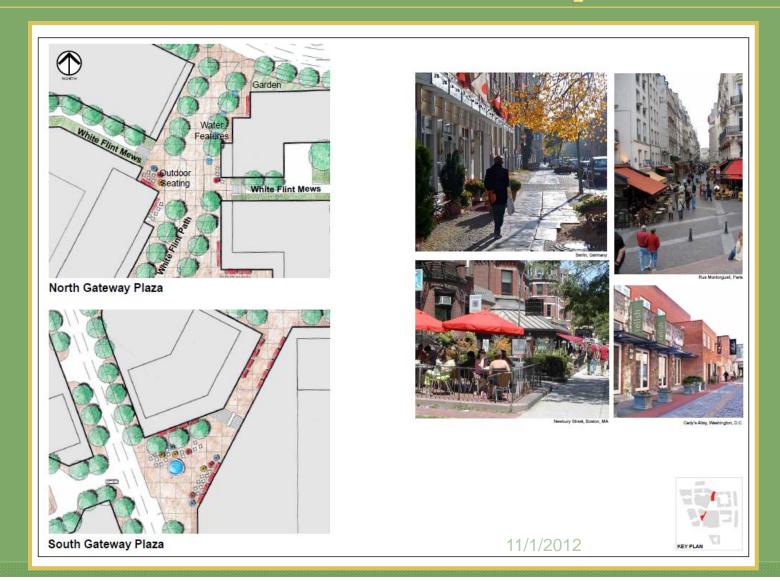


Americana at Brand Glendale, California

Post Office Square Boston, Massachusetts



## North and South Gateway Plaza





### Plaza at the White Flint Neighborhood Park





### Thank You!

fwaters@lerner.com www.whiteflintpartnership.com

### **WASHINGTON BUILDING CONGRESS**

The Washington Building Congress is a professional trade association made up of over 1,000 companies and individuals from a variety of disciplines, all with an active interest or involvement in the Washington metropolitan area real estate, design and construction community.

The WBC was established in 1937 as an "umbrella organization" to represent the collective interests of the industry, provide education and networking opportunities, and promote the professional advancement of our members.